

# VARDHITA PROPERTIES PVT. LTD.

A Subsidiary of Birla Estates Pvt. Ltd.

Date: April 04, 2025

To,  
**BSE Limited ("BSE")**  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

Dear Sir/ Madam,

Scrip Code: 976433

**Subject: Intimations under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Pursuant to Regulation 51 read along with Part B of Schedule III of the LODR Regulations, we wish to inform you about the following developments:

**I. Reconstitution of the board of directors of the Company:**

- a. The Board of Directors of the Vardhita Properties Private Limited ("Company"), at their meeting held on Friday, April 04, 2025, has approved the appointment of **Mr. Ono Shigehiro** (DIN: 10988268), nominee of MJR Investment Pte. Ltd. as a non-executive additional director of the Company with effect from April 04, 2025.

**Brief Profile:**

- Name: Mr. Ono Shigehiro
- DIN: 10988268
- Qualification: Master of Business Administration
- Experience: Real Estate investment & development for more than 25 years
- Reason for Appointment: nomination by MJR Investment Pte. Ltd. pursuant to the Joint Venture Agreement (JVA) dated 24<sup>th</sup> January, 2025.

Further, the director is not debarred from holding the office of director by virtue of any SEBI order or any other regulatory authority.

- b. The Board of Directors of the Company, at its meeting held on Friday, April 04, 2025, has approved the resignation of Mr. Gaurav Jain as a Director of the Company with

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effect from April 04, 2025, due to personal reasons.

## II. Substitution of the existing Articles of Association of the Company:

The Board of Directors of the Company, at their meeting held on Friday, April 04, 2025, has *inter alia* provided its consent for the substitution and replacement of the existing articles of association of the Company to *inter alia* provide for the following provisions:

- a. Incorporation of a clause requiring the Board of Directors to appoint the person nominated by the debenture trustee(s) as a director on the Company's Board, in terms of clause (e) of sub-regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993; and
- b. Incorporation of relevant provisions from the joint venture agreement executed on January 24, 2025 by and amongst Birla Estate Private Limited, MJR Investment Pte. Ltd., and the Company.

We request you to kindly take note of the above and oblige.

**Thanking you,  
For Vardhita Properties Private Limited**

**Yukti Taneja  
Company Secretary and Compliance officer  
A24870**